WHAT MATTERS MOST

















































































contents





with gratitude

what matters most



stories of impact



report on giving



ways to give



financial report

annual report



new endowments



about the foundation



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a message from the board chair and president/ceo

WITH GRATIUDE

hat matters most to the University of Wyoming is its students. Thank you for all you do to help them earn their degrees, an important accomplishment on the way to a successful life. And thank you for supporting the invaluable faculty who guide these students.

In the fiscal year ending June 30, 2023, private giving to the University of Wyoming topped \$60.7 million, the second largest fundraising year in UW's history. More than 23,000 donors stepped up to champion UW, with many donors establishing endowments that support UW and its students in perpetuity. The annual donor fundraising average over the past five years is \$50 million, and the overall UW endowment now totals \$789.5 million—putting UW at the top of Mountain West Conference schools and on par with much-larger universities.

Your exceptional generosity played a pivotal role in this year's success. Many donors participated in a unique matching program that was created and funded by the UW Foundation Board of Directors, resulting in the establishment of 24 endowed student funds and four named faculty positions—including the university's third named deanship and the second named department head.

Additionally, the UW Athletics Difference Makers Campaign to renovate the west side of War Memorial Stadium and to build a new pool contributed to the overall giving total, as many devoted Cowboys and Cowgirls fans supported this exciting facility project.

Moreover, this was an outstanding year due to donor support for the Legacy Match program and Giving Day coupled with increased corporate engagement and UW's unwavering commitment to student success and faculty excellence.

The UW Foundation Board also said goodbye to four amazing individuals who have served with distinction on the foundation board for many decades: Greg Dyekman, Frank Mendicino, Pat Rile, and Roy Whitney. Their devotion to UW is an inspiration, and all have been generous supporters of areas across campus. It's hard to imagine where UW and the UW Foundation would be without the incredible contributions of these four people. We can't overstate our gratitude for their role in advancing UW and giving so generously to Wyoming's university.

The UW Foundation remains dedicated to elevating UW to new heights while diligently managing the university's private assets. Our success is because of your generosity, and on behalf of the entire university community, we extend our heartfelt thanks. Your investment in the students, faculty, staff, and programs at the University of Wyoming is invaluable.

If you would like to see the impact of your support, visit our website at uwyo.edu/foundation. If you have questions or comments, contact us at (307) 766-6300 or email to foundation@uwyo.edu.

We are so grateful to you. Go Pokes!

Mary Shafer-Malicki

BOARD CHAIR

John Stark PRESIDENT/CEO



Success

UW offers so many activities and ways to grow as both a person and a student.

– Maggie Gazda

Junior Kinesiology and Health Promotion Psychology and Physiology Pre-PA Casper, Wyoming

by the numbers



Student-faculty ratio Average class size of 30



Study abroad locations in 86 countries



Average GPA for fall 2022 of first-time students

Small college town in America

\$00\$

Undergraduate students involved in research

11,100 Total enrollment I love UW because of the friendly community. I truly feel like a member of the community here and not just another student.

- Duncan Lewis Senior Marketing and Sales Colorado Springs, Colorado

a year to remember

WHAT MATTERS

e are all striving to support what matters most in our lives whether that is those we love or the things we care about. UW students are striving toward their degrees, which is the gateway to future success.

What matters most to us at the University of Wyoming is supporting those students on their journey, and we would like to thank you for joining us on this mission. It is donors like you who help UW go from good to great!

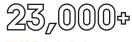
Your enthusiastic support shows in so many ways—in the number of students who gradate debt-free, the innovative research faculty and graduate students are able to perform, and the ability of UW both to honor our long-held traditions and to adapt to changing times.

This year, private giving totaled \$60.7 million from more than 23,000 donors like you, with a five-year annual fundraising average of \$50 million. UW's endowment now stands at \$789.5 million—almost a billion dollars! That's all due to you supporting what matters most. Thank you!

by the numbers



FY23 fundraising total Second highest in UW's history



FY23 total donors



5-Year annual fundraising average



Endowment total as of June 30, 2023 Largest in the Mountain West Conference

My parents and my grandparents are alumni so when I decided to come to UW it was exciting for my whole family.

- Emma Sorensen Junior Theatre and Dance Musical Theatre Performance and Music Kennewick, Washington

A.



As you build your own sto

As you build your own story, be inspired by these.

DONORS GIVE BIG ON GVNG DAY

Our mission-which we take very seriouslyis to support the University of Wyoming and our students.

> - Mary Shafer-Malicki Chair, UW Foundation Board

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n 2022, a total of 6,296 donors from all 50 states and 10 countries gave a record-breaking \$4.1 million—funds that directly support students, faculty, and programs across UW. Every year, Giving Day is spearheaded by the UW Foundation, and this past year it took place Oct. 19–20, 2022, noon to noon, during Homecoming week. This year's theme was The Big Give, with students, faculty, and staff stepping up to create more campaigns than ever. In response, donors rallied in unprecedented numbers to generously support these initiatives.

More than \$700,000 was available in matching and challenge funds, including 60 unit-specific matches and challenges. Matches included an overall match for all donors that was established by the UW Foundation Board of Directors, the UW Foundation Board Midnight Match, and President Ed Seidel's Faculty and Staff Match. These funds were each claimed in 3–8 minutes of becoming available.

"Our mission—which we take very seriously—is to support the University of Wyoming and our students," says Mary Shafer-Malicki, chair of the UW Foundation Board of Directors. "It's so gratifying to see so many people who believe just as much in Wyoming's university and the future of our students. On behalf of the UW Foundation, the board, and UW, thank you. Thank you for being an invaluable member of the team."

giving day

by the numbers



Increase of 2,692 from 2021





KERRY SMITH

Kerry Smith graduated from the UW College of Education with both his bachelor's and master's degrees. After teaching for several years and then becoming a principal in Rawlins, Kerry says he has "never had a bad day teaching." Kerry has fond memories of his time here in Laramie and says that he owes a lot of his success to this institution. He was connected with Donor Experience Officer Douglas Hammond, through which he gave a gift supporting the College of Education.

RICHARD AND BRENDA TITUS

Richard Titus is a 1963 alum of the College of Engineering and Physical Sciences in the Department of Electrical Engineering and Computer Science. Every year for over 45 years, Richard and his wife Brenda have given to UW, supporting scholarships, the Cowboy Joe Club, and the department. Most recently, they have established the Richard C. Titus Engineering Scholarship and are members of the UW Legacy Society.

TRENT KOSTENUK

Trent Kostenuk, alum of the University of Wyoming College of Engineering and Physical Sciences, is giving back to those who follow in his footsteps and major in petroleum engineering at UW. Trent is a native to Calgary, Alberta, Canada, and graduated from UW in 2016 with his bachelor's in petroleum engineering. He later earned an MBA from Rice University. Trent works as an entrepreneur in energy consulting and is the co-founder of a tech-based energy startup.

JOHN NUTTER AND SUZANNE LEWIS

Philanthropy of all sizes makes a difference. Proof of that lies in John Nutter and his wife Suzanne Lewis. John is the former UW director of Financial Aid, among other roles. Together, they are some of the university's most consistent supporters. Since 1987, John and Suzanne have given to 37 UW initiatives, including the Biodiversity Institute and the Native American Education Research and Cultural Center. Their dedication and generosity have left a lasting campus-wide impact.

STUDENT SUCCESS

and the second second

HONORS

STORIES OF IMPACT

that time, he worked full time on the legislative staff of three U.S. Senators. He was later named to the professional staff of the Senate Committee on Banking, Housing, and Urban Affairs.

Martha also studied at George Washington University earning her

UNLOCKING JD, after completing her bachelor's in English from the University of **OPPORTUNITY**

A fund to support Honors students

f you had asked Gerry Wyrsch what he considered his greatest accomplishment during his tenure in our nation's capital, he would have told you it was meeting Martha Brown of Laramie, Wyoming. At the time, Martha served on the legislative staff of Senator Alan K. Simpson. The two met in the early 1980s at St. Peter's Catholic Church on Capitol Hill. It was Valentine's Day. They would later marry and spend 41 years together.

Gerry Wyrsch had a long and successful career in law and banking. He earned his bachelor's at George Washington University, studying as a night student. During Wyoming in the Honors College. After they married, the pair moved to Colorado where both practiced law, Gerry in banking and Martha in energy, corporate, and securities. Gerry earned his JD at the University of Denver Sturm College of Law. Martha would later graduate from Harvard University Business School's Advanced Management Program.

Martha moved from law to business and, over the course of her career, served as CEO for two large energy companies that were part of global enterprises, as well as chief legal officer for three Fortune 500 energy companies. She now serves as a public company director in energy and financial services. She also serves on the University of Wyoming Foundation Board. In 2005, Martha was named a Distinguished Alumni of the UW College of Arts and Sciences, and in 2007 she was given the Distinguished Alumni Award from the University of Wyoming.

In their time together, the Wyrsch's built a family.

"We have two children," says Martha. "Our son Peter is married and lives in Denver. He works in forestry and energy as a consultant. Our daughter Molly is in graduate school at the University of North Carolina, Chapel Hill, earning a master's in Library Sciences. Neither one studied at the University of Wyoming, but they love the state, and particularly the Laramie area, and spend a lot of time here. We have a wonderful cabin in the Snowy Range. Our roots are here in Wyoming."

Gerry passed away earlier this year.

Before his passing, the couple committed to an endowed gift of \$1 million in support of the UW Honors College, establishing the Martha

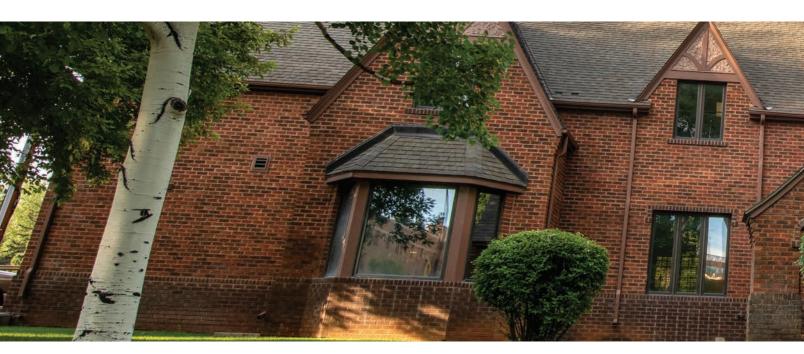
and Gerry Wyrsch Student Enrichment Fund in Honors. The gift was partially matched by the UW Foundation.

"Gerry and I wanted to focus on an aspect of University of Wyoming

education that hadn't gotten as much attention," says Martha. "Our goal is to enhance education opportunities in Wyoming, and the Honors College seemed like a natural fit. Here you have students who are ambitious, curious, and willing to go the extra mile. We wanted to make it possible for these students to participate in enriching experiences outside of the campus, offering opportunities to broaden their horizons and perspectives."

The mission of enhancing the UW student experience is a personal one for Martha. At UW, she participated in the then-newly formed UW Honors Program. She was an active student, elected president of the student body, an officer in the Tri Delta Sorority, a member of Mortar Board, and a member of SPURS. However, she was aware that there were some opportunities that were not accessible.

"When I came to the university, my parents had three children in college at the same time," says Martha. "Two of us came to UW and one went out of state. My sister had the opportunity at Colorado College to study abroad in a cost-effective manner. At the time,



the University of Wyoming didn't have that option available. Experiences like affordable study abroad programs are the kinds of opportunities we want UW students to have available to them. If our gift can help make that happen, then we will have achieved our goal."

The Martha and Gerry Wyrsch Student Enrichment Fund in Honors fosters excellence and provides financial support to UW honors students with financial need, including first-generation students. The fund will provide resources and support to students, allowing them to seek opportunities for educational enrichment. Student support is a University of Wyoming institutional fundraising priority.

"The Martha and Gerry Wyrsch Student Enrichment Fund in Honors is already having a transformational impact," says Peter Parolin, dean of the Honors College. "With this generously imagined fund, the Honors College can help our students overcome financial limitations and accept outstanding educational opportunities that come their way—perhaps studying abroad for a semester, traveling to collect data for research, or attending an important conference. Martha and Gerry were very clear that this fund should unlock opportunities for students, and we are excited to put their beautiful vision into action."

"I'm so grateful now, even more than I was in school, that I received generous

scholarship support to attend UW," adds Martha. "This university is very unique. For Wyoming to have one state university along with a network of exceptional community colleges, knitted together and working closely to ensure that everyone in Wyoming has the opportunity to get a higher education—that's really special."

Martha and Gerry were very clear that this fund should unlock opportunities for students, and we are excited to put their beautiful vision into action.

> - Peter Parolin Dean, Honors College University of Wyoming



PLANNING FOR TOMORROW

I have appreciated seeing my legacy gift in action.

> – **John Pieper** Pharmacy alum ('77)

GIFT PLANNING

hat if you could see the impact of your bequests now—whether from a will, living trust, retirement plan beneficiary designations, or other means? That opportunity is exactly what the Legacy Match provided. The Legacy Match was a matching gift program that enabled donors to have an immediate impact when they made a planned gift to support the university. For example, if a future estate gift was valued at \$100,000, the donor could direct up to \$10,000 from matching funds to immediately benefit the program of their choice.

"The Legacy Match program caught my attention as an opportunity to provide immediate support for the School of Pharmacy, based on my planned gift," says UW School of Pharmacy alum ('77) and UW Foundation Board member John Pieper. "I believe the program is very innovative, and I have appreciated the opportunity to see my legacy gift in action. This type of strategic and creative thinking is an example of the outstanding work of our University of Wyoming Foundation."

The pool of \$555,000 was used to match 10% of the estimated value of donor future gifts, up to \$10,000, and supported Accounting, Alumni Association, Anthropology, Arts and Sciences, ASUW, Athletics, Berry Biodiversity Institute, Botany, Business, Communication and Journalism, Education, Energy Resources, Engineering and Physical Sciences, Football, Geology and Geophysics, Haub School, History, Kinesiology and Health, KUWR, Law, Mathematics, Music, Pharmacy, Physics and Astronomy, Psychology, Rodeo, Scholarships and Financial Aid, Visual Arts, and Volleyball. The initiative was a major success, supporting 25 scholarships and leading to 65 newly documented future gifts. Not only that, but the return on investment was 48:1. A total of \$27,009,779 in future gifts was leveraged, immensely impacting both current and future UW students.



14

legacy match by the numbers



Original Legacy Match

48:1

Return on Investment



65 Documented Future Gifts



CHARLES "CHUCK" JOHNSTON

University of Wyoming alum Charles "Chuck" Johnston makes a difference in the lives of UW students by giving back. Through his trust, he is helping future generations and aiding them in their interests and educational journeys. As a graduate of the pharmacy program, Chuck specifically looks to support students in pharmacy, medicine, and science. "Strive on," he says, "the control of nature and science is won, not given"— partially quoting the inscription on the UW Engineering Building.

DIANE MOTT

Diane Mott was a true warrior of the West. During her battle with cancer, Diane honored her parents by establishing the Harold and Jean Mott Fellowship in Migration and Conservation—a fund that protects our state's wilderness and wildlife by supporting the Wyoming Migration Initiative. Diane passed away in April 2020, leaving a legacy of environmental appreciation, protection, and conservation.

CRAIG SUTTER

The graduate students of today go on to become leaders of tomorrow. In the field of atmospheric science, Craig Sutter supports these future leaders through his legacy gift, the Sutter Family Atmospheric Science Graduate Student Fellowship. The endowed fund is the largest in the history of the department. Craig's involvement with UW began on a trip to Antarctica in the 1980s with faculty from this UW department. Since that experience, he has supported UW, ultimately leading to the establishment of this endowed fund that supports Atmospheric Science graduate students.

DR. THOMAS W. WEBER

Dr. Thomas Weber is passionate about the rodeo community. He says, "These people have the stuff that counts the most. These are people who raise crops and cows and feed the nation, and they love it." Because of his love for the rodeo community, agriculture, and the state of Wyoming, Tom decided to create the UW Rodeo Excellence Fund—a legacy gift that supports members of the UW Rodeo Team. Though not a UW alum, Tom developed a love for UW and the state of Wyoming, considering it "a perfect place."

FACULTY EXCELLENCE

COLLEGE O

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STORIES OF IMPACT

Begins with

A new named deanship launched in the College of Business

Leadership A neffective organization begins with good leadership, and no knows

Abegins with good leadership, and no knows that better than Dave True, who is a trustee of the University of Wyoming, co-owner of True Companies, and a son of H.A. "Dave" True Jr.

"I believe UW and our state need to have a strong business school because we need the skill and the economic mindset," says Dave. "I'm also passionate about the state. We are just a great place. People in the state of Wyoming are just good down-to-earth people. The values and legacy of our state need to be reflected in the university."

That's why Dave and the True family decided to establish a deanship in the College of Business—the H.A. "Dave" True Jr. Family College of Business Deanship.



"The True family name is indelibly etched in the history, economy, and culture of Wyoming," says Kevin Carman, provost and executive vice president of UW. "It is an honor to now have the True name linked in perpetuity with excellence in the UW College of Business."

The purpose of the True Deanship is to enrich the business climate within the state by supporting the dean of the UW College of Business and the college's education, research, and outreach. Funds can be used to recruit and help retain top talent and to foster excellence and address critical needs and priorities of the college.

For 75 years, the extended family of Wyoming wildcatter H.A. "Dave" True Jr. has been actively engaged in oil and gas, ranching, building companies, and supporting communities.

For example, established in 1957, True Ranches has been raising beef cattle while expanding acreage and operating feedlots. Companies such as True Oil, the Belle Fourche Pipeline, and Toolpushers Supply in the oil and gas industry have been performing exploration and development of oil and gas resources while supporting the industry as a whole.

Today, this network of companies in trucking, pipelines, oil services, purchasing, finance, environment, and ranching—employs more than 1,000 people throughout the United States.

The Trues have served as trustees of the university for many years. The elder True served as trustee from 1965–77, and sons Hank and Dave



served from 1995–2007 and 2013– present, respectively. All three served as board chairman.

The True family also has supported UW through philanthropy. Before creating this deanship, the family established the H.A. "Dave" True Jr. Chair in Petroleum and Natural Gas Economics in 2004.

This legacy began with the hard work of H.A. "Dave" True Jr., who was born in 1915 in Cheyenne. He grew up in the Rocky Mountain West and then settled in Cody with his wife Jean. He worked for Texaco—formerly Texas Co.—before moving to Casper to work for and then buy out the company Reserve Drilling, a one-rig drilling contracting firm. This became True Drilling.

In the years that followed, the Trues founded and/or operated a number of companies—True Oil, True Ranches, Belle Fourche Pipeline, Toolpushers Supply, Eighty Eight Oil (formerly Black Hills Oil Marketers), Black Hills Trucking, Equitable Oil Purchasing, and Hilltop National Bank.

True was known as a quiet family man, an optimist and a hard worker—he



worked seven days a week. He also was "a big-picture leader" and "the consummate entrepreneur," said a former dean of the College of Business when True was inducted into the inaugural class of the Wyoming Business Hall of Fame.

Dave and Jean were "partners in every way," their sons report. Together, the Trues had four children—Tamma True-Hatten, H.A. "Hank" True III, Diemer True, and David L. True. The elder True passed away unexpectedly in 1994, but since then the next generation of Trues have assumed leadership of the companies and also continue the legacy of service to their communities.

The True Deanship is now the university's third named deanship, after the Ellbogen Deanship in Education and the Carrell Family Dean in the College of Engineering and Physical Sciences.

"We are truly grateful not only for this remarkable gift of a deanship in the College of Business and the chair before that but also for the years of dedicated service of Dave True and all the members of the True family to UW and also to the state," says UW President Ed Seidel. "The legacy of the True family is one of dedicated service and entrepreneurial spirit, and we are incredibly thankful."

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It is an honor to now have the True name linked in perpetuity with excellence in the UW College of Business.

- Kevin Carman

Provost and Executive Vice President University of Wyoming



TW FOUNDATION

I think he would

be proud to see

philanthropy.

President, TW Foundation

- Tiffany Gamble

FOUNDATION

the impact of this

HONORS NEII

> s an entrepreneur, Neil "Hurry" McMurry knew that creating and running a business meant taking care of others, working hard, and instilling integrity in all that he did. His ethics paid off, as McMurry had profound success in his business ventures. Through his philanthropy, he prioritized giving back to communities in need. McMurry passed away in 2012, but his legacy continues to change Wyoming lives.

The TW Foundation has honored Neil McMurry and his spirit of generosity through a \$1 million gift supporting UW IMPACT 307 (formally the Wyoming Technology Business Center), a statewide network of innovation-driven business incubators committed to growing and strengthening Wyoming's entrepreneurial community by providing resources and support for founders to thrive. The gift will support the Casper Start-Up Challenge.

dedicated philanthropist," says Tiffany Gamble, president of the TW Foundation. "I feel so grateful to be able to continue his legacy. I think he would be proud to see the impact of this philanthropy. IMPACT 307 is doing important work that will help carry the state forward into the future. He cared deeply about small Wyoming businesses. This gift is a perfect fit to honor Neil McMurry."

"My grandfather, Neil McMurry, was a smart businessman and



\$9.3 million **Total foundation giving in FY23**

266

Private foundation contributions

Agriculture Top unit for private foundation giving





EDELWEISS FUND AND THE COMMUNITY FOUNDATION OF JACKSON HOLE

Through the Community Foundation of Jackson Hole, the Edelweiss Nontraditional Student Fund supports nontraditional university students who experience barriers in completing their college education. Its effect is profound and has allowed numerous students to continue and finish their education despite economic uncertainty. One recipient says, "The gratitude I feel in receiving this scholarship is immeasurable. It is a huge relief knowing that a portion of my education is supported so that I may continue to take care of the needs of my family while I finish school." The Edelweiss Nontraditional Student Fund has changed the lives of many UW students, and its impact will continue for years to come.

NATRONA COLLECTIVE HEALTH TRUST

The Natrona County Non-Profit MPA Scholarship was created by the Natrona Collective Health Trust to support UW students who are employed by a nonprofit organization that serves Natrona County and are enrolled in the Master of Public Administration degree program through UW. Over time, this scholarship will build the leadership capacity of nonprofit professionals in the Casper community.

WINDY RIDGE FOUNDATION

The Windy Ridge Foundation has recently expanded their giving to support the Windy Ridge Foundation Astro Camp and the Professor Harry C. Vaughan Professorship in Astronomy at the University of Wyoming. "The Harry C. Vaughan Professorship provides faculty and students with unique opportunities to support their research," says Daniel Dale, associate dean of the College of Engineering and Physical Sciences. "The flexibility of the funding helps minimize time spent applying for grants and maximizes time exploring the cosmos."

INSTITUTIONAL EXCELLENCE

what matters mo

Major gift from the Gretchen Swanson Family Foundation in honor of rancher, largeanimal veterinarian, and Carbon County legislator Kurt Bucholz will support something Bucholz was very passionate about—ethical water rights management and hydrology research in Wyoming and the West.

A Lasting Impact

Helping build a new constructive way to manage water rights

"Kurt would have been so excited and supportive of this program," says Laura Bucholz, president of the Gretchen Swanson Family Foundation and surviving spouse of Kurt Bucholz. "Water was so important to him, and I think this will have a lasting impact across the state."

The major gift from the Gretchen Swanson Family Foundation supports the Dr. Kurt S. Bucholz Irrigation Science Excellence Fund, which fosters excellence and provides financial support to the University of Wyoming Department of Ecosystem Science and Management.

"This gift will leave an impression not just on the university but also on the state of Wyoming as a whole," says UW President Ed Seidel.



This UW irrigation science excellence fund will support Wyoming agriculture—specifically, it can support a directorship or a graduate student engaged in water rights management or hydrology research. A majority of this gift benefited from state matching dollars, and so the impact of this fund will be even larger.

Bucholz was a well-known Saratoga rancher, veterinarian, and Carbon County legislator who was involved in water administration and supply concerns facing the upper North Platte River basin. He was the founding member of the Upper North Platte Water Users' Association and served as president of its board for eight years. In 2002, he was elected to the Wyoming House of Representatives. He passed away in 2006.

The Bucholz ranch is nestled in the valleys of southern Wyoming among a patchwork of many large ranches whose survival rests on the precious amount of water they can use to irrigate their crops.

With help from University of Wyoming researchers and administrators, as well as those in the state legislature, this sprawling community is not only learning more effective methods for water management—they are also paving the way for complex conflict resolution across the state of Wyoming and other drought-prone areas throughout the American West.

"(Ranch Manager) Bill Clay and I always felt that the more people had the same information, the better we'd be, if we could all get on the same page," Laura Bucholz says. "Our group started talking, not fighting but discussing, having reasonable discussions. Not to say it wasn't a little tense at first, but we've come such a long way in the past 10 years. It's amazing."

Michael Condict, the Brush Creek-French Creek irrigation system ranching group coordinator, understands the importance of Wyoming water rights. His family ranch was homesteaded in 1884 and holds water rights in the Brush Creek drainage, Elk Hollow Creek drainage, the Cedar Creek drainage, and points in between.

"Before the program, we spent more time fighting with each other and threatening lawsuits than we did irrigating the water once we had it," Condict says. "And in most cases, we really didn't have any way to know whether the water we were fighting over belonged to who we thought it belonged to. We had no way to determine the priority in any of these streams and, frankly, the state had no way of determining a priority in any of the streams, let alone any ability to administer it if we knew what that priority was."

The Brush Creek Watershed Project is a model program for irrigation science, technology, management,



and conflict resolution within the state and beyond. This shared project of UW and the ranching community advances cooperative and effective administration of water rights among ranchers and other users of the watershed. It has allowed the Brush Creek water rights to move from paper to a real-world digital model.

"The general idea is to provide administration during the summer and to provide an impartial voice at the table when discussing irrigation matters," says Joseph Cook, a UW graduate student who serves as irrigation administrator. "Our main roles are ensuring that each person has the correct amount of water, and in order to do that we have to start by predicting each day how much of the water is supposed to go in each ditch, and we then spend the rest of the day going around the system trying to match flows as closely as possible to the predictions."

The administrative focus of the project includes conflict resolution overcoming decades of contentious debate—and the science focus of the project includes computer modeling to calculate water rights priorities in real time. This reduced conflict puts everyone on the same page and allows the state and local engineers to focus on better managing the resource, rather than resolving that conflict.

The Watershed Hydrology Graduate Assistantship, also established by the Gretchen Swanson Family Foundation, is a vital part of the Brush Creek project. This endowment supports the graduate student in the College of Agriculture, Life Sciences, and Natural Resources who manages the program.

"The university's involvement with this project has been instrumental in resolving water rights conflicts within Wyoming, and I am thrilled that we will be able to expand this concept to other regions that are in need of solutions," President Seidel says.

The graduate assistantship fund, managed through the Department of Ecosystem Science and Management, specifies that it goes to a graduate student pursuing a Ph.D. in hydrologic sciences or rangeland ecology and watershed management at UW.

Support from the fund can last five years and can cover the majority of costs for the student to pursue innovative research toward the water management in Wyoming.





PEABODY SUPPORTS UW'S CARBON RESEARCH

We're a cutting-edge industry, and the university is part of that technological drive.

> - Scott Jarboe Chief Administrative Officer Peabody

> > NGAGEMEN⁻

eabody Energy, a leading coal producer, generously donated \$500,000 to the University of Wyoming School of Energy Resources to advance innovation in the field of carbon engineering and management. This significant contribution was further amplified by Peabody's ongoing commitment to UW through a pledge of one cent per ton of Wyoming coal sold by the company to support these efforts.

Peabody serves customers on five continents from 17 mines located in the U.S. and Australia. They are heavily invested in Wyoming and operate three coal mines in the Powder River Basin—including the world's largest, the North Antelope Rochelle Mine, which produced 60 million tons of low-sulfur coal in 2022.

Peabody-supported projects in the UW Center for Carbon Capture and Conversion include coal char bricks and other coal-derived materials, soil amendments, asphalt, paving, roofing materials, and rare earth elements, among others.

"Some people think about the coal mining industry as a headlamp and a pickaxe and a mule," says Scott Jarboe, Peabody's chief administrative officer. "But it's a high-tech industry in a way that most people don't recognize, and that technology is happening in the state of Wyoming. We're a cutting-edge industry, and the university is part of that technological drive."

by the numbers

\$3.6 million Total corporate giving in FY23

746

Corporate entities who provided support to UW in FY23



Number of employers who attended UW career fairs





ARCH RESOURCES INC.

Arch Resources Inc. committed a \$500,000 gift to the University of Wyoming School of Energy Resources to advance the school's globally recognized carbon management initiatives and ongoing efforts to drive innovative land reclamation practices. The gift augments the Arch Resources Technology and Sustainability Fund, an existing endowment the company first established more than a decade ago, and reflects Arch's dedication to Wyoming and to the highest principles of sustainability and good corporate citizenship. "We greatly value our deep and long-standing partnership with the state of Wyoming and are equally appreciative of the tremendous contribution the people of the state have made to our long-term success," says Arch CEO and President Paul Lang.

CENTER FOR PROFESSIONAL SELLING

The University of Wyoming Center for Professional Selling is committed to creating partnerships and preparing students for success in the changing business world. During the 2022–23 school year, the center teamed up with nine corporate partners: California Casualty, Sherwin-Williams, Townsquare Media, Fastenal, Transamerica, Papé, Western Wyoming Beverages, Bunzl, and Schwan's Company. These partnerships are paying off for the center with more than 230 UW students enrolled in sales classes. Corporate partnerships through the sales center empower a company to make connections with students, help with the recruiting process, and contribute to the success of the university as a whole.

PUREWEST ENERGY

PureWest Energy has generously supported the University of Wyoming and the School of Energy Resources for many years and recently announced a major gift that will establish the PureWest Energy Natural Gas Research Fund. The fund will support Wyoming natural gas research conducted by SER faculty, staff, and students from methane detection and abatement to blue hydrogen, from potential blockchain applications to carbon capture, utilization, and storage initiatives. "Wyoming's natural gas resources are pivotal to American energy production, and PureWest is excited to partner with UW's School of Energy Resources," says PureWest CEO Chris Valdez.



BUILDING EXCELLENCE

Gift boosts engineering leadership at UW gift from retired Shell engineer and executive Tom Botts and his wife Shelley to the University of Wyoming supports the head of the Department of Civil and Architectural Engineering and Construction Management in the College of Engineering and Physical Sciences. This gift was matched by the UW Foundation.

"Shelley and I are very proud of our Wyoming roots and what the University of Wyoming has given us," Botts says. "My civil engineering education at UW enabled me to succeed in a very competitive industry and have the confidence to succeed in whatever job I was in. We are pleased to give back to UW."

This gift establishes the Thomas and Shelley Botts Department Head in Civil Engineering. The purpose of this endowed position is to recruit and retain a strong department head by garnering the attention of nationally recognized scholars or industry leaders. It provides a flexible source of funding that can be used to foster excellence in the department and provide support for departmental needs and special initiatives.

"The university is deeply honored by Tom and Shelley's generous and transformational gift," UW President Ed Seidel says. "The Thomas and Shelley Botts Department Head in Civil Engineering will enable UW to attract the best and brightest to lead the department, ultimately enhancing our students' success and ability to serve the state of Wyoming." "Tom and Shelley have been steadfast supporters of UW for many years and in many dimensions," UW Provost Kevin Carman says. "Their extraordinary gift in support of the Department of Civil and Architectural Engineering and Construction Management is a wonderful capstone to their generosity. It will ensure that the department has strong leadership and the critical resources to fulfill its mission. I'm hopeful that Tom and Shelley's gift will inspire other successful alumni to make similar investments into the future of UW."

UW's Department of Civil and Architectural Engineering and Construction Management teaches future engineers and construction managers the theoretical and practical expertise they need in their fields.

"What a tremendous show of support," says Anthony Denzer, head of the Department of Civil and Architectural Engineering and Construction Management. "This gift is a ringing endorsement of the outstanding programs we offer, and it reflects the great work of our team. Civil engineering is central to the quality of life we enjoy and the challenges we face in the future—thank you to Tom and Shelley for recognizing that and investing in our vision."

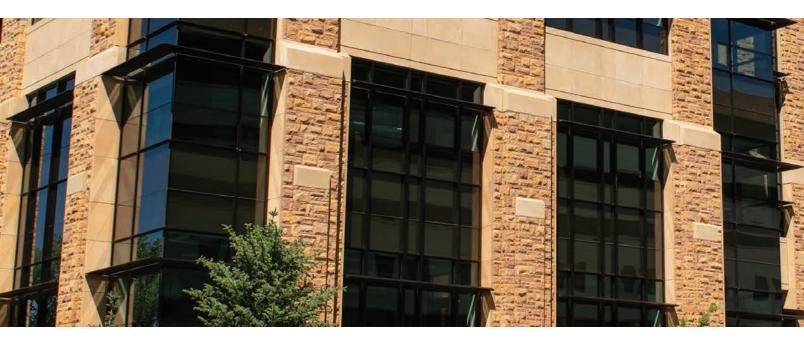
The department teaches civil engineering students about infrastructure and urban and rural land development in preparation to become professional engineers, and department faculty members work on cutting-edge subjects such as intelligent transportation systems and carbon capture and storage.

Civil engineers work in rural and urban areas designing roads and bridges, municipal water systems, sewer systems, wastewater treatment plants, dams, irrigation channels, excavations, slope-stability projects, and much more.

Within the department, the architectural engineering program prepares students to design building systems in preparation to become professional engineers—although this is not an architecture degree. The program has a strong reputation for building information modeling, which is the 3D computer modeling of building systems and simulated building performance. Faculty strengths include structural engineering and heating, ventilation, and air conditioning (HVAC) with a focus on energy-efficient systems. The program also offers a summer study abroad program in Europe.

Finally, the department's construction management program is a new program, with its first graduating class in 2022. Construction management is an up-andcoming occupation that is growing at a faster rate than any other occupation in the United States. Demand for construction managers comes from the increasing complexity of new buildings and industrial construction, as well as a projected increase in retirements of current construction managers. This program prepares a future workforce capable of competing in and driving technological advancements in construction industries.

"Part of the calculus about the gift is our confidence in the leadership and the direction of the university and the university foundation," Botts says. "That's an important aspect—especially in the last five years, there have been just tremendous things happening at the university that we want to be involved in."



Tom and Shelley both grew up in Wyoming—Tom on his family's ranch near Riverton. Living and working throughout the world, they raised three children and now have four grandchildren. They have now returned to the state, retiring to Jackson.

Both Tom and Shelley went to UW. "I have a soft spot in my heart for the education and the professors that I had back in civil engineering," Tom says. "They all prepared me very well."

Tom earned his civil engineering degree from UW in 1977, and two weeks later he and Shelley married. Shelley later earned her law degree. Together, they embarked on careers in the energy industry in California, Texas, England, Scotland, and the Netherlands. Right out of college, Shell hired Tom as a production engineer, and he stayed with the company his entire 36-year career.

Tom served as division operations manager responsible for onshore upstream operations in the western half of the U.S., and later he assumed responsibility for both engineering and operations as division production manager. Then he was appointed treasurer of Shell Oil Co. The Bottses moved to London and then on to Scotland where Tom held positions as the first American U.K. gas director, U.K. oil director, and U.K. managing director. They then moved to the Netherlands, and he became executive vice president for exploration and production in Europe. He was named executive vice president of Global Manufacturing Royal Dutch Shell in 2009. In that role, Tom led a team of 30,000 employees and contractors at 30 refineries and petrochemical sites around the world. He retired in 2012.

Tom's career moved from engineer to team leader to treasurer to managing director to executive vice president from engineering to operations to management. "You can ask me whatever you want done, and I'll go figure it out," Botts says. "Where did all that come from? I think it came, in large part, from the University of Wyoming Civil Engineering department."

Throughout, Tom has stayed very involved with the state and its university. He is a member of the UW Foundation Board of Directors, formerly serving as chair, and in 2012, he was appointed by Governor Matt Mead to the Wyoming Governor's Energy, Engineering, and STEM

Integration Task Force and co-chaired the Tier 1 Engineering Initiative. He also has served as director of the Energy Resources Council for UW's School of Energy Resources.

Previously, the Bottses established the Thomas and Shelley Botts Endowed Chair in Unconventional Reservoirs, which supports faculty who work on domestic and international research in the area of petroleum reservoirs from shale, coal, tight-sand, and oil-sand. That research takes place in the state-ofthe-art High Bay Research Facility.



MATCHING DONOR PASSION

These matching initiatives catalyzed even greater donor engagement.

- Ed Seidel President, University of Wyoming

> **MAJOR GIVING**

t the heart of the University of Wyoming's mission lies an unwavering commitment to nurturing not only the academic promise of its students but also the excellence of its faculty. That's why the UW Foundation Board generously established two \$2.5 million matching funds to incentivize gifts for student success and named faculty positions at UW. Endowment gifts of \$50,000 and above qualify for the matching funds for both programs.

The success of these innovative programs surpassed expectations, with both funds fully committed in a few months.

For student success, this resulted in 24 new endowments across UW from agriculture to arts and humanities to petroleum engineering. It included a \$500,000 gift (matched to \$1 million) from Martha and Gerry Wyrsch to create a student enrichment fund in the Honors College.

For faculty, the impact was equally significant, creating four endowed positions. This included the university's third named deanship in its history, a named department head, and a new professorship in early childhood education that will have benefits across the state. The funds were the H. A. "Dave" True, Jr. Family College of Business Deanship, the Thomas and Shelley Botts Department Head in Civil Engineering, the John P. Ellbogen Foundation Professor of Early Childhood Education, and the Donald L. Blackstone, Jr. Professorship in Geology.

"Thank you to the foundation board for providing these matching funds and to our amazing donors for their commitment to advancing UW," says President Ed Seidel. "These matching initiatives catalyzed even greater donor engagement and heightened interest in UW's cornerstones—students and faculty."



by the numbers



Investment in matching programs by the UW Foundation Board for students and faculty



Student success endowments created

4

Endowed faculty positions created

GIVING COLORINS

STEVE ELLIOT

The Steve Elliot Scholarship originated in the 1990s, when educator Steve Elliot decided to create a scholarship for his speech-language pathology students at UW. His motivation was to give back to the UW Division of Communication Disorders and to show gratitude toward students. Initially, Steve raised money for the scholarship by asking friends, family, and colleagues to recycle cans for cash. Paul Lerwick donated \$50,000 to the scholarship in 2004 and again in 2015, which was matched by the State of Wyoming. Since 2005, over \$40,000 in scholarships have supported students studying communication disorders. The scholarship is now named in honor of Steve Elliot and his significant contributions to the University of Wyoming.

LILIANE AND CHRISTIAN HAUB

A gift to the University of Wyoming from philanthropists Liliane and Christian Haub will establish the Liliane and Christian Haub Professorship in the Haub School of Environment and Natural Resources. The professorship will recruit and retain exceptional early-career faculty for the Haub School and will rotate every three years to a new high-performing faculty member. "We are thrilled to support this professorship to attract and retain talented educators and researchers in order to build the best possible faculty, who will have a tremendous influence on generations of students to come," says Liliane Haub.

KAY AND BRAD MCKIM

Donors Kay and Brad McKim were inspired by the book *Being Mortal: Medicine and What Matters in the End* by Atul Gawande, which addresses end-of-life care and emphasizes the importance of compassion, patient autonomy, and quality of life. Motivated to make a difference, they established the "Best Day Possible" Fund for Older Adult Palliative Care—a fund that encourages, inspires, and supports nursing students who are interested in studying and working in end-of-life and palliative care for older adults.



STORIES OF IMPACT



hroughout their careers, John and Sally Steadman have made their professional passion their personal mission-to support students and to help faculty. The Steadmans are faculty members and administrators whose contributions to the University of Wyoming College of Engineering and Physical Sciences are foundational to where it is today.

And even though they are now at the University of South Alabama, they continue to make a vital contribution to their former institution. They have supported UW engineering through their philanthropy, including establishing the John and Sally Steadman Endowment – Student Support and the John and Sally Steadman Endowment – Faculty Support, as well as supporting many other funds for almost 60 years.

Their support of students and faculty is particularly important, as UW's fundraising priorities are student success and faculty excellence.

"We think career education is extremely important, particularly engineering education," says John. "Our focus is on supporting students with endowed scholarships, but we are also very interested in excellence in engineering instruction as well. We have already endowed and will continue to endow funding for faculty who want to improve their classroom teaching. Our priority is to support development of better undergraduate teaching."

Investing in UW's engineering future



"Being one of the very few females in most of my classes, I also recognize the need to encourage underrepresented students in STEM fields," says Sally, "and so that's who our scholarship at Wyoming is awarded to—underrepresented students pursuing engineering."

Originally from Cody, John earned his bachelor's and master's in electrical engineering from UW. He then worked for General Dynamics aerospace division in San Diego as a life sciences research engineer. He started working on his Ph.D. at University of California – San Diego in applied electrophysics and finished it at Colorado State University. He then took a tenure-track teaching position at UW.

John taught at UW for 32 years and served as head of the Department of Electrical Engineering and Computer Science (formerly the Department of Electrical and Computer Engineering) and associate dean of the College of Engineering and Physical Sciences. He retired from UW, but then a headhunter recruited him for the position of professor and dean of engineering at the University of South Alabama. He served there for 18 years and is now retired.



John says, "We left there (UW) in late July and I started here (South Alabama) on August 1. So there wasn't any retirement time in between." He adds with a smile, "So now I've retired twice—I'm retired squared."

Originally from Veteran, Wyoming, and valedictorian of her class at Lingle High School, Sally earned her bachelor's in civil engineering from UW, a master's in mathematics from the University of Denver, and a Ph.D. in mechanical engineering from UW.

Between her bachelor's and master's, Sally taught at Eastern Wyoming Community College and found that she loved it. Between her master's and Ph.D., she worked in government research labs such as Bureau of Reclamation, the Solar Energy Research Institute (now National Renewable Energy Lab), and the Computing Center at the Colorado School of Mines. That's where she and John met. They married and moved back to UW.

Sally taught engineering at UW while she worked toward her Ph.D. She also held administrative positions throughout the college, including advising the Minority Engineering

Our focus is on supporting students with endowed scholarships.

– John Steadman

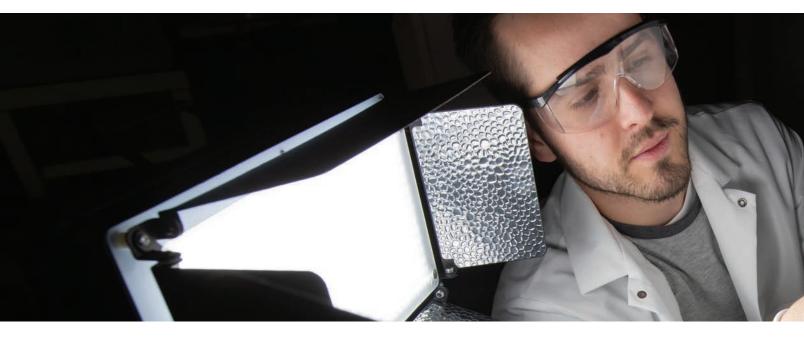
Society and founding the UW Engineering Summer Program in 1988, which offers high school students throughout the state the opportunity to have hands-on experiences in engineering fields and recruits future engineering students to UW.

"One of the things that I'm the proudest of and feel good about is that I started the Engineering Summer Program," Sally says.

When Sally and John moved to South Alabama, Sally served in a number of positions throughout the university, many of them outside of engineering, as the university has rules against nepotism. "I've had a host of titles," she says wryly. She was coordinator for the Honors College, but since John's retirement she's moved back into the College of Engineering.

Both John and Sally have spent their lives serving their communities and the engineering profession as a whole on a national level. John has particularly focused on engineering licensure, serving on the Wyoming Licensing Board, ABET Engineering Accreditation, president of IEEE USA, and president of the National Council of Examiners for Engineers and Surveyors. Sally served on both the chapter and the national Mortar Board and Tau Beta Pi organizations, serving as president of Mortar Board and the Mortar Board Foundation. Both organizations have recognized her as an outstanding advisor. She also played recreational softball throughout her life and plays French horn for the Baldwin Pops.

Sally says, "The thing that stands out both for Wyoming, which is often a shock for people, and here at South





Alabama—is how well our student organizations do. We're pretty excited that we got the best chapter award at Wyoming (as well as multiple times at South Alabama)."

"We try to promote the engineering profession in various ways as well as trying to supply the profession with more engineers," John says. This is really important right now, as there is a lack of students coming into the engineering profession and engineering firms are having a hard time hiring graduates. "That's a nationwide problem," John says.

They both miss Wyoming and the friends they made here. Sally says, "It's just a culture—it's a different culture at Wyoming."

"I'll tell you—I miss my friends," says John. "The Wyoming Engineering

Society and all those friends from all across the state-those are all things that we miss. The relationships that we built were wonderful, and I enjoyed the teaching there. I also enjoyed the research opportunities." He adds, wryly, "What we don't miss is winter weather."

"There were just people across the spectrum in Wyoming, and the small size of the state, you feel like you're heard," John adds. "Across the state, we made many trips to the various high schools, promoting having students consider engineering as what they would study at UW."

Both John and Sally have worked so hard supporting current and future engineers, but they wish that more people would get involved. "I just think that being really involved community-wise is really very important for the growth of each individual, as well as growth for your organization," says John. "I get a bit concerned that our students are not engaged with the community enough."

John adds, "I would like people to think about getting engaged, getting involved, giving back if they've got the resources. To do so makes you feel good."



AT THE HEART OF OUR SUCCESS

They help donors appreciate the value and impact of their philanthropy and, in doing so, encourage even greater support.

- Kevin Carman

Provost and Executive Vice President University of Wyoming

STEWARDSHIP

onor support is at the heart of every University of Wyoming success story. Connecting supporters to the areas, programs, and people they care about is fundamental to student success and faculty excellence. The relationships between faculty and the folks who believe in the mission of their programs are central to ensuring that every act of generosity has the greatest impact possible.

The UW Foundation Stewardship Award recognizes the pivotal role faculty members play in donor philanthropy and celebrates the special connections made between educators and supporters.

In 2023, two University of Wyoming faculty members earned the prestigious UW Foundation Stewardship Award. They are Cindy Price Schultz, head of the Department of Communication and Journalism, and John Kaszuba, the John and Jane Wold Centennial Chair in Energy.

"Cindy and John exemplify the value and importance of faculty engagement with the stewardship of gifts that support UW people and programs," says UW Provost and Executive Vice President Kevin Carman. "They help donors appreciate the value and impact of their philanthropy and, in doing so, encourage even greater support."

Price Schultz was recognized for her work with the Bobby Model Photojournalism Professorship, the Muhlberg Study Abroad Award, the Larsh Bristol Photojournalism Fellowship, the department's newsletter, and attracting prominent guest lecturers.

Kaszuba was named the John and Jane Wold Centennial Chair in Energy in 2020. His stewardship efforts included donor visits, building a wall display that pays tribute to John and Jane Wold, and holding a joint symposium with the School of Energy Resources and the Wold Foundation that focused on Wyoming's energy future.





DIFFERENCE MAKERS CAMPAIGN

In the heart of Wyoming, a defining quality of a Cowboy is taking care of one another, and this year, that spirit shone brightly as donors rallied together to support the Difference Makers Campaign. With a goal to raise \$20 million in private funds, the campaign aimed to enhance the experience of Wyoming fans and student-athletes alike. Thanks to a \$50 million investment from the Wyoming legislature combined with additional funding from the university, Wyoming Athletics is poised to embark on two transformative projects: the renovation of the west side of War Memorial Stadium and the construction of a world-class aquatic center. UW Athletics Director Tom Burman says, "Our student-athletes, our fans, and the university community will benefit from having some of the best athletics facilities in collegiate sports."

JOE RICKETTS AND THE JACKSON FORK RANCH

One of the most talked-about topics in Wyoming is preserving and protecting the natural beauty and biodiversity of our great state. One way this is being accomplished is through the Jackson Fork Ranch – University of Wyoming Research Project, which supports the UW Haub School of Environment and Natural Resources in its conservation and biodiversity research mission. The project was created through support of CEO Joe Ricketts and the Jackson Fork Ranch. This project specifically focuses on increasing the understanding of the biodiversity of the Greater Yellowstone Ecosystem and throughout the state of Wyoming, with the goal of keeping the lands of Wyoming beautiful and flourishing. "This is such an exciting, generous, and forward-thinking gift that fosters collaboration to learn more about our lesser-known but impactful wildlife species across the wild and working lands of Wyoming," says John Koprowski, dean of the Haub School.

JOHN P. ELLBOGEN FOUNDATION

The John P. Ellbogen Foundation is a longtime partner of the UW College of Education and has generously supported UW's efforts in early literacy, countless university faculty and students, and the university's first-ever named academic deanship—the highly regarded John P. "Jack" Ellbogen Deanship. Earlier this year, the Ellbogen Foundation announced another major gift, which has been matched dollar for dollar by the UW Foundation, to establish the John P. Ellbogen Foundation Professorship in Early Childhood Education. "The John P. Ellbogen Foundation Professorship in countless capacities," says UW President Ed Seidel.

UW has been a place to learn new things, learn who you are, and learn what you want to do. I've grown in my character and my knowledge.

> - Sean Walker Junior Religious Studies and History Honors Sheridan, Wyoming

WYOMING.





Learn more about the UW Foundation and the team that connects passion with purpose.

UW has provided me plenty of opportunities, and I've been lucky enough to find some of my best friends here.

> – Lizzy Crane Sophomore Nursing Littleton, Colorado

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WAYS TO

here are many ways to impact the success of the University of Wyoming. Rest assured that your gift—no matter the size—will do just that. There are a variety of ways to donate to UW:

- gifts of cash,
- creating a scholarship,
- establishing an endowment,
- charitable bequests and legacy matches,
- gifts in honor or memory,
- advisory recommendation from a donor advised fund,
- establishing a professorship, chair, or deanship,
- real estate, stock, and other securities,
- digital assets and cryptocurrency,
- retirement plans and life insurance, and
- a charitable gift annuity or charitable remainder trust that provides income to you.

You can also make a pledge, and some corporations or organizations match the charitable gifts of their employees, which can double the impact of your gift. Check with your human resources department.

ONLINE

Give securely online at uwyo.edu/giveonline

by PHONE

Call toll free (888) 831-7795 or (307) 766-6300

by MAIL

UW Foundation Marian H. Rochelle Gateway Center 222 South 22nd Street Laramie, Wyoming 82070

or **VISIT**

uwyo.edu/foundation to learn more and connect with one of our directors of development

onors are an integral part of what makes the University of Wyoming great. Motivated students, dedicated faculty, and exceptional programs—you support what matters most.

INVESTMENTS

Fiscal year 2023 began with positive-yet-cautious expectations. Our mission as an investment team has been and continues to be centered on providing the University of Wyoming support and financial backing. We are optimistic that we can deliver on that mission. However, the current environment for financial optimism is obviously challenged. The foundation pool return of 4% in 2023 did not meet our cost of capital.

Interest rates have been inverted for over a year now. This inversion is far greater and longer than any other period in U.S. history. Compounding these financial conditions is the fact that our collective national debt burden, which is driven by deficit spending, will likely grow by more than \$2 trillion this year, which is alarming. Interest rate inversions are normally a precursor to recession. So the case for financial optimism must also consider the compounding effect a recession might have on deficit spending and the associated debt burden.

However, as the saying goes—every challenge is an opportunity in disguise. Complacency abounds when companies are comfortable, and complacency most often leads to lower rates of return. Imagine a slow-motion game of musical chairs—once change sets in, the music starts to slow and chairs begin to fill with those unwilling to wait until the music completely stops. Risk, which was happy to bide its time during the suppressed interest rate environment, patiently waits to make its appearance felt for those caught seeking comfort yet unable to find a seat. Fortunately, we have some chairs to offer those in need of a seat and are reasonably optimistic on earning ample risk-adjusted returns for doing so. In 2023, small, medium, and even regional banks came under intense pressure. Deposit outflows and increased focus on capital ratios led to a reduction in the extension of bank credit. This credit contraction has opened up new avenues in real estate lending, private debt, and even low-duration credit—places where we can be well compensated for the risk assumed in the allocation of new investment capital.

We are emphasizing our ongoing efforts to reduce portfolio fees and complexity. Tools we use to address these problems include using direct investments in companies with investment strategies we can thoroughly understand and underwrite. As time goes on, we hope to further concentrate our efforts here and continue to believe that low-hanging fruit remains within our grasp. Internal success is avoiding large drawdowns following growth—keeping what we earned—and generating returns over our cost of capital. External success continues to be defined by the robust support of our students, faculty, and academic programs at the University of Wyoming, something that genuinely excites us.

INVESTMENT ALLOCATION

The UW Foundation investment team continually evaluates investment allocation with special attention to the investment objectives and cash-flow needs of the endowment and the university. The liquidity profile of the pool remains strong in meeting the needs of UW for multiple years, even during turbulent markets. The UW Foundation investment team updates the allocation targets every year to help address an ever-changing financial landscape as the result of conversations between our Board of Directors and our consultant, Meketa. It's always been a dream to come here and be a cowboy. It's my home away from home.

– Avery O'Brien

Sophomore Finance Blockchain and Real Estate Rock Springs, Wyoming



Finding my own community within UW has helped contribue to my success as a student.

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UNIVERSIT

EST

- Megan Perez Junior Animal Science and Pre-Vet Aurora, Colorado



FINANCIAL REPORT

disbursements to uw

(in millions)



disbursements to UW for building projects as well as additional support.

Note: The fiscal year totals above include

source of dollars received FY23

private support totals

•

(in millions)

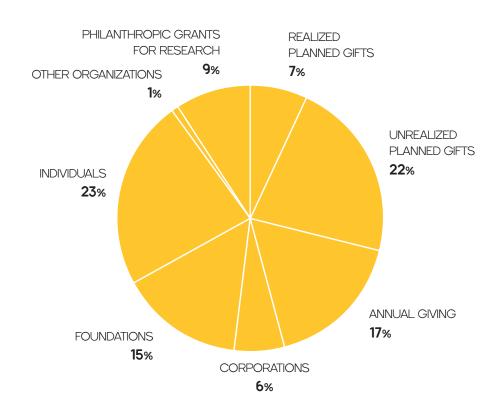
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EY20

54

FY22

F73



FINANCIAL REPORT

\$535.5 \$585.9 \$794.7 **\$751.3 \$789.5**

endowment expenditure (in millions) **S19.8** × **\$20.6 \$20.7** S21.5 **\$22.9**

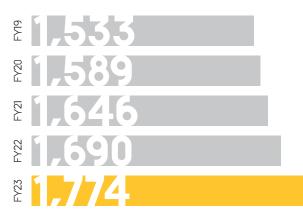
endowment (in millions)





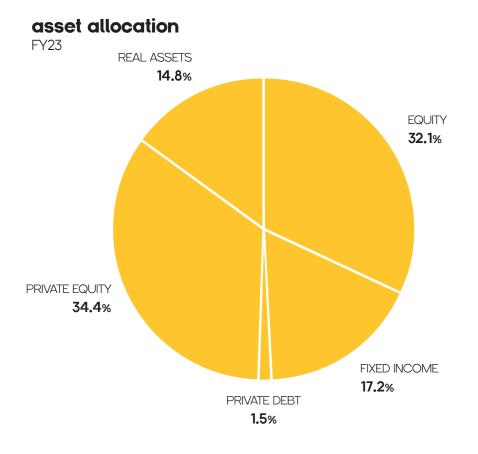


number of endowments



UW is so special because of the different opportunities for career building and professionalism.

- Meredith Halweg Junior Agriculture Business Farm and Ranch Management Spanish Thorton, Colorado



NEWLY ESTABLISHED

excellence in academics

7XL Ranch Management Excellence Fund

Established by an anonymous donor to foster excellence and provide financial support to the University of Wyoming Ranch Management and Agricultural Leadership Program.

"Best Day Possible" Fund for Older Adult Palliative Care

Established by Kay McKim and Brad McKim to foster excellence and provide financial support to the University of Wyoming School of Nursing with a focus on older adult palliative, hospice, or other end-of-life care.

Biodiversity and Conservation K-12 Excellence Fund

Established by Richard and Ann Boelter to foster excellence and provide financial support to students who are engaged in the University of Wyoming Biodiversity Institute's K–12 outreach and education programs.

Boyd Strain Excellence Fund for Plant Environment Research

Established by Boyd R. Strain to foster excellence and provide financial support to the University of Wyoming Department of Botany.

Clark Family/HCR Ranch Excellence Fund in Ranch Management and Ag Leadership

Established by Reb Clark and Molly Clark to foster excellence and provide financial support to the University of Wyoming Ranch Management and Agricultural Leadership Program.

ConocoPhillips CO2 Storage Excellence Fund

Established by ConocoPhillips Company to foster excellence and provide support to the transition from research to commercialization in the field of CO2 storage.

Dean's "Make a Difference" Fund

Established by Barbara Rasco to foster excellence, ensure Wyoming relevance, and provide financial support to the University of Wyoming College of Agriculture, Life Sciences, and Natural Resources.

Dr. Kurt S. Bucholz Irrigation Science Excellence Fund

Established by the Gretchen Swanson Family Foundation to support excellence in water hydrology research and can support a directorship or a graduate student engaged in such work.

Dr. Thomas W. Weber Rodeo Excellence Fund

Established by Thomas W. Weber to foster excellence and provide financial support to the University of Wyoming Rodeo Team.

Dwight H. France and Candace C. France UWAA Excellence Fund

Established by Candace C. France to foster excellence and provide financial support to the University of Wyoming Alumni Association.

EA Ranch Excellence Fund in Ranch Management and Agriculture Leadership

Established by Dick and Judy Agee to foster excellence and provide financial support to the University of Wyoming Ranch Management and Agricultural Leadership Program.

Excellence Fund for Service in Engineering

Established by anonymous donors to foster excellence and provide financial support to engineering students at the University of Wyoming involved in service projects performed internationally or on Native American tribal lands.

John P. Ellbogen Athletics Scholarship Fund

Established by the John P. Ellbogen Foundation to foster excellence and provide financial support to University of Wyoming student-athletes with a grade point average of at least 3.0.

Joseph and Ray Broadbent Ranches Uinta County Extension Fund

Established by JRB, LLC to foster excellence and provide financial support to benefit programs, activities, and personnel associated with Uinta County Extension.

Lee H. Schick Excellence Fund in Physics

Established by Katherine Hanson and Michael Schick to foster excellence and provide financial support to Physics at the University of Wyoming.

Mack Kramer Excellence Fund

Established by Matthew Liu on behalf of multiple individuals to foster excellence and provide financial support to the Debate Program in the University of Wyoming Department of Communication and Journalism.

Martha and Gerry Wyrsch Student Enrichment Fund in Honors

Established by Martha Brown Wyrsch and Gerard J. Wyrsch to foster excellence and provide financial support to the University of Wyoming Honors College students with financial need, including first-generation students.

Michael P. Schulte Memorial Excellence Fund

Established by Janice Riedel to foster excellence and provide financial support to graduate students in the University of Wyoming Department of Geology and Geophysics.

Paul and Connie Cassidy Excellence Fund in Finance

Established by Paul J. Cassidy and Connie R. Cassidy to foster excellence and provide financial support to students studying banking and finance in the University of Wyoming College of Business.

Professor John M. Burman and Professor Dona Playton Clinic Excellence Fund

Established by an anonymous donor to foster excellence and provide financial support to the University of Wyoming College of Law Civil Legal Services Clinic and the Family and Child Legal Advocacy Clinic.

Ronald Winger Excellence Fund in the Veterans Services Center

Established by Mary H. Winger to foster excellence and provide financial support to University of Wyoming veteran students.

Sigma Chi Excellence Scholarship Honoring Brother Neil MacKay

Established by Scott VanHorn on behalf of the Sigma Chi House Corporation to provide scholarships to students enrolled in or admitted to the University of Wyoming who are members or prospective members of the Sigma Chi Fraternity, Gamma Xi Chapter.

Smyrnios Family Student Excellence Fund in Sales and Leadership

Established by Dimitrios Smyrnios to provide financial support to students in the University of Wyoming College of Business.

UW has a big college vibe and a small community. I love that!

Jack Groos

Senior Elementary Education Outdoor Recreation and Tourism Management St. Louis, Missouri



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T. Shane Sutherland and Karen Johnston Athletics Excellence Fund

Established by T. Shane Sutherland and Karen Johnston to foster excellence and provide financial support to the University of Wyoming Department of Intercollegiate Athletics.

The TW Foundation Casper Start-Up Endowment Honoring Neil McMurry

Established by the TW Foundation to foster excellence and provide financial support to the IMPACT 307 program at the University of Wyoming and the Casper Start-Up Challenge.

Theodore Gertsch Institutional Fund

Established by Theodore C. Gertsch to foster excellence and provide financial support to the University of Wyoming College of Engineering and Physical Sciences.

Timothy and Margaret Wilson UWAA Excellence Fund

Established by Timothy K. Wilson and Margaret Wilson to foster excellence and provide financial support to the University of Wyoming Alumni Association projects that advance alumni engagement programs.

York Future of Energy Excellence Fund

what matters most

52

Established by Harold L. York and Aeri E. York to foster excellence and provide financial support to the University of Wyoming School of Energy Resources.

Wyoming State Bar Rural Practice Opportunity Fund

Established by the Wyoming State Bar to foster excellence and provide financial support to the University of Wyoming College of Law.

faculty excellence

Branney Chair for High Plains Paleoindian Archaeology

Established by John B. Branney and Theresa M. Branney to recruit and retain faculty in the Department of Anthropology at the University of Wyoming.

Donald L. Blackstone, Jr. Professorship in Geology

Established by William J. Blackstone and Jean S. Blackstone to recruit and retain faculty in the Department of Geology and Geophysics at the University of Wyoming.

Dyekman Law Professorship

Established by Gregory Dyekman to support faculty at the University of Wyoming College of Law.

H. A. "Dave" True, Jr. Family College of Business Deanship Fund

Established by Melanie A. True and David L. True on behalf of the Double 4 Foundation to recruit and retain a dean for the College of Business at the University of Wyoming to foster excellence and address the critical needs and priorities of the University of Wyoming College of Business.

John P. Ellbogen Foundation Professor of Early Childhood Education

Established by the John P. Ellbogen Foundation to recruit and retain faculty in early childhood education at the University of Wyoming College of Education.

Liliane and Christian Haub Professorship

Established by Liliane A. Haub and Christian Haub to recruit and retain exceptional early-career faculty in the Haub School of Environment and Natural Resources at the University of Wyoming.

Thomas and Shelley Botts Department Head in Civil Engineering

Established by Thomas M. Botts and Shelley W. Botts to recruit and retain a department head for the Department of Civil and Architectural Engineering and Construction Management at the University of Wyoming.

student success

Anne Fish International Travel Student Enrichment Fund

Established by Anne Fish to support students at the University of Wyoming to travel internationally for educational or enrichment opportunities inside and outside the classroom, with first preference given to students traveling to Spain or Spanish-speaking countries and second preference given to students spending an entire semester or year abroad.

Baillie Family UWAA Scholarship Fund

Established by the University of Wyoming Alumni Association on behalf of William Baillie to make scholarship awards to students.

Barbara (Fox) Roach Memorial Scholarship

Established by Steven C. Roach, Justin M. Roach, III, Kristin Roeth, and David W. Roach, in memory of their late mother, to provide scholarships to students enrolled in or admitted to the University of Wyoming as an incoming freshman with at least a 3.0 GPA who is a Wyoming resident majoring in an arts or humanities degree program.

I love being involved on campus-from being in a sorority to joining ASUW to being a Cowboy Coach. I feel like I'm making a change.

– Alli Grimm

Success

Senior Political Science and Spanish Pre-Law and Honors San Antonio, Texas

Olsen to support students majoring in civil or environmental engineering and to promote diversity in the student population.

Cathy Connolly Student Enrichment Fund

Established by Michelle Jarman on behalf of multiple individuals to support students in the University of Wyoming Gender and Women's Studies Program with educational or enrichment opportunities inside and outside the classroom.

Clete and Mary Keck Memorial Scholarship

Established by Nancy Keck D'Albergaria and Thomas D'Albergaria to provide scholarships to students enrolled in or admitted to the University of Wyoming who are Wyoming high school graduates and are first-generation students with preference being given to students from Campbell County with a 3.0 GPA or higher.

Denise Welvang Pharmacy Scholarship

Established by Denise Welvang to provide scholarships to students enrolled in or admitted to the University of Wyoming School of Pharmacy who are not residents.

Earline West-Larson UWAA Junior/Senior Scholarship

Established by Enette Larson-Meyer and Westline Ritter, in memory of their late mother, to provide scholarships to students enrolled in or admitted to the University of Wyoming as juniors or seniors involved in extracurricular activities who have a parent or other family member who is a University of Wyoming alum.

Elizabeth McCabe 4-H Leadership Scholarship

Established by Ann Ramsay to provide scholarships to students enrolled in or admitted to the University of Wyoming College or Agriculture, Life Sciences, and Natural Resources who have previously participated or are currently participating in 4-H.

Emerson Scholarship Fund

Established by Caron M. De Mars to honor the memory and legacy of the donor's grandfather, Wyoming Governor Frank Emerson, and to provide scholarships for students pursuing international experiences and opportunities.

Fall Pre-Medicine Scholarship

Established by David R. Fall to provide scholarships to students enrolled in or admitted to the University of Wyoming who are completing their pre-medicine or their pre-physician's assistant coursework.

Fun and Fabulous Class of 1977 Scholarship

Established by Jennifer Nevins and Kathleen Derr on behalf of the University of Wyoming School of Pharmacy Class of 1977 to provide scholarships to first-, second-, and third-year students at the School of Pharmacy.

Grant C. Larson and Maralyn H. Larson Institutional Fund

Established by Grant C. Larson and Maralyn H. Larson to support the University of Wyoming Office of Scholarships and Financial Aid under the direction of the Director thereof in accordance with UW Budgetary and investment processes.

Joe and Anni Ross Agricultural Economics Student Enrichment Fund

Established by Joe A. Ross and Anni M. Ross to support students enrolled or participating in University of Wyoming Department of Agricultural Economics programs with educational or enrichment opportunities inside and outside the classroom.

Katherine G. Crowley Women's Golf Scholarship

Established by anonymous donors to provide scholarships to students enrolled in or admitted to the University of Wyoming who are members of the Women's Golf Team who are in good academic standing.

Lucas and Allie Raleigh Memorial Scholarship for International Students

Established by Helen Q. Raleigh and Michael J. Raleigh to provide scholarships to international students enrolled in or admitted to the University of Wyoming who are not eligible for federal financial aid.

MCH Ranch Management and Agriculture Leadership Fund

Established by Dennis and Becky Costantino Family to support students at the University of Wyoming College of Agriculture, Life Sciences, and Natural Resources with educational, enrichment, and experiential learning opportunities inside and outside the classroom with a focus on ranch and range management with first preference given to students who graduated from a Wyoming High School.

Mark H. and Mary Ann P. Wilcox Scholarship in Mechanical Engineering

Established by Mark H. Wilcox and Mary Ann P. Wilcox to provide scholarships first to undergraduate students and then to graduate students enrolled in or admitted to the University of Wyoming majoring in Mechanical Engineering with first preference given to Wyoming residents.

Matlock Scholarship for Criminal Law and Justice

Established by Zachary Lee, Craig Trummel, Kimberly Kepler, Elizabeth Franklin-Best, and Tammy Farmer to provide scholarships to students enrolled in or admitted to the University of Wyoming College of Law who are thirdyear law students enrolled in the Prosecution Assistance Clinic or the Defender Aid Clinic.

Merton Bowzer Graduate Scholarship

Established by James L. Bowzer and Janice L. Bowzer to provide grants to graduate students enrolled in or admitted

to the University of Wyoming enrolled in the Department of Energy and Petroleum Engineering.

Michael H. Smith Scholarship Fund

Established by Michael H. Smith to provide grants to students paying out-of-state tuition who are enrolled in or admitted to the University of Wyoming College of Law.

Paul N. Carlin Memorial Track Scholarship

Established by Azucena R. Carlin to provide scholarships to students enrolled in or admitted to the University of Wyoming who are members of the track and field team.

Robert M. Shine UW Symphony Orchestra Scholarship

Established by Robert M. Shine to provide scholarships to students enrolled in or admitted to the University of Wyoming participating in the University of Wyoming Symphony Orchestra.

Seeton Family "Cowboy Tough" Most Courageous Student-Athlete Scholarship

Established by Tom and Cheri Seeton to provide scholarships to student-athletes.

Shane C. Siegfried Memorial Fund for Entrepreneurship

Established by Shantel L. Siegfried to support students at the University of Wyoming College of Business with educational or enrichment opportunities inside and outside the classroom furthering their pursuit of entrepreneurship.

Sutter Family Atmospheric Science Graduate Student Fellowship

Established by Craig Sutter to support graduate students enrolled in the Department of Atmospheric Science.

Troy Yost Memorial Scholarship

Established by Bruce B. Brown to provide scholarship to students enrolled in or admitted to the University of Wyoming in the Department of Visual Arts with preference being given to students working with Western and wildlife themes.

Tuck-Farthing Scholarship in the College of Agriculture, Life Sciences, and Natural Resources

Established by Teema J. McIntosh to provide scholarships to undergraduate students who come from a ranching background and are majoring in Ranch Management and Agricultural Leadership, or Animal Science.

service to wyoming

Kelly K. Krueger Institutional Fund

Established by Kelly K. Krueger to support the University of Wyoming under the direction of the president.

UW is special because of the number of local opportunities here and the great community. Everyone you meet is engaged in helping create opportunities for other people.

– Zakkary Loveall

Junior Computer Science and Statistics Casper, Wyoming



MAING

entrepreneurship major, I love networking with classmates, peers, and professors.

> **– Lekili Grebinger** Junior Entrepreneurship and Chinese Gillette, Wyoming

ANNUAL GMNG

Annual giving is the only fundraising program of the university that reaches all alumni, parents, faculty, staff, and friends each year to offer giving opportunities for direct support of UW's colleges, departments, and programs. This creates a vital and dependable source of private support to help the University of Wyoming fulfill its mission to become one of the nation's finest public land-grant research universities.

Clancee Rea

Director of Annual Giving and Donor Experience Program (307) 766-3979 clancee.rea@uwyo.edu

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The UW Foundation's Gift Planning staff assists donors in integrating charitable gifts into their financial, tax, and estate planning objectives, maximizing benefits to both donors and the University of Wyoming. With smart planning you can make larger and more impactful gifts, reduce taxes, and/or receive an income stream for you or loved ones—as well as making a meaningful contribution to UW.

Brett Befus

Associate Vice President for Development (307) 766-4259 bbefus@uwyo.edu



ANNUAL GIVING

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for FY23

TO TOTAL GIVING

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MAJOR

UW Foundation directors of development work closely with individual donors and with the university to focus on the priorities of each. They help guide the significant and thoughtful commitments that have a major impact on the future of Wyoming's university.

John Small

Senior Associate Vice President for Development (307) 766-3934 john.small@uwyo.edu MAJOR GIVING CONTRIBUTION TO TOTAL GIVING

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CORPORATE CIVINC

Giving from corporations provides crucial support to all areas of campus, and some of the most significant impacts to UW have come from the remarkable support of corporations. Working with UW opens doors to opportunities to innovate, develop, and collaborate. From interacting with students to partnering with faculty and engaging with programming meaningful to your organization, there are countless ways to connect with UW. Together we can do great things.

Angela Ver Ploeg

Senior Director of Corporate Engagement (307) 766-1939 angela.verploeg@uwyo.edu

FOUNDATION

Foundations have made a lasting impact on Wyoming's students and the colleges, programs, and facilities that support them. Student by student, foundation-supported scholarships have built a wealth of human capital. Foundations give because it is part of their core mission—to make the world a better place.

Katrina McGee

Senior Director of Foundation Development and Research Collaborations (307) 766-4266 kmcgee1@uwyo.edu

STEWARDSHIP

Stewardship relies on trust and transparency. At the UW Foundation, we are committed to providing exceptional stewardship for private contributions. Our goal is to guarantee that our donors receive the feedback and engagement they deserve, making them feel truly valued for their significant contributions to the University of Wyoming.

Kristin Morrison

Director of Donor Relations (307) 766-3911 jer2911@uwyo.edu CORPORATE GIVING CONTRIBUTION TO TOTAL GIVING

for **FY23**

15%

FOUNDATION GIVING CONTRIBUTION TO TOTAL GIVING

for FY23

what matters <mark>mos</mark>l



– Grant Dillivan

Senior Criminal Justice and Psychology Sociology and Honors Powell, Wyoming

parts of my life.

UNIVERSITY

BUCKING THE SYSTEM SINCE 1886

I am a fourthgeneration Wyoming Cowboy. There is so much history here, which makes UW so special.

- Morgan Jo McKelvey Senior Speech, Language, and Hearing Science Cheyenne, Wyoming

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HUP A THE BRAND COMBO

ABOUT THE

he UW Foundation, established in 1962, is appointed by the University of Wyoming Board of Trustees to raise, receive, and manage private gifts to maximize support for the University of Wyoming.

It is an independent nonprofit corporation governed by a board of directors consisting of up to 20 elected voting members, six non-voting ex officio members, and as many voting emeritus members as may be elected by the board. Board members bring a wealth of experience from a broad spectrum of careers and professional and personal backgrounds.

The UW Foundation has been a dynamic partner with the University of Wyoming for more than 60 years. Through the generosity of our many alumni and friends, the UW Foundation raises an average of \$50 million a year in private support—money that goes to students and the faculty, staff, and programs that support them. This private support helps to make UW the best educational institution possible.

mission

To lift up the University of Wyoming with the power of philanthropy.

vision

To inspire big thinking and bold ideas on behalf of the University of Wyoming.

HIGHER PURPOSE

Foster an environment of trust and service that empowers others to make a difference.

VALUES

- **EXCELLENCE:** Strive to make an impact in extraordinary ways.
- GRATITUDE: Practice intentional, personal, and actionable expressions of appreciation and recognition.
- GROWTH: Empower individuals to meet a greater potential.
- INCLUSIVITY: Nurture a culture of belonging by prioritizing equitable access to resources, growth, and opportunities.
- **INTEGRITY:** Commit to strong ethical principles through trust and accountability.
- **RESPECT**: Demonstrate consideration and grace by listening, learning, and understanding.
- **TRANSPARENCY:** Encourage communication that is open, honest, consistent, and intentional.



success sto

We're blessed to have so many great professors here at UW. We get a unique experience with smaller class sizes so you get to really know your professors.

> - Brooklyn Prince Junior Molecular Biology Human and Animal Physiology Cheyenne, Wyoming

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success sto

UW is made up of a whole group of people who want the same things I want and are there to help me achieve my goals.

> - Jessimine Jewett Sophomore Pre-Nursing Brighton, Colorado

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Meet the rest of the UW Foundation Team at uwyo.edu/foundation



annual report

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66

what matters most

When I committed to the University of Wyoming, UW committed to me.

- Kennedy Heninger

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Senior Microbiology and Animal Veterinary Science Pre-Vet and Agricultural Business Morgan Hill, California

annual report 67

Council for Advancement and Support of Education

DONOR BILL

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to quality of life. To assure that philanthropy merits the respect and trust of the general public and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights.

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- X. To feel free to ask questions when making a donation and to receive prompt, truthful, and forthright answers.











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Everyone at UW does a great job of making you feel connected to the school and making you feel like you belong here.

ARMOURUN

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– Quinn Hennigar Junior Accounting Highlands Ranch, Colorado



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