



UW

Human Resources



## Parking Permit Payroll Deduction Change

The University of Wyoming has established an employee benefit plan known as the Qualified Transportation Plan. The Plan allows benefited employees to use pre-tax dollars to pay for parking expenses associated with their work at the University.

Section 132(f) of the Internal Revenue Code provides that employers may exclude from taxable income amounts that are used to pay for qualified transportation benefits.

Effective February 1, 2024, the University of Wyoming has implemented a qualified transportation plan whereby parking fees are deducted on a pre-tax basis through compensation reduction. This change will affect the employee's parking deductions beginning with the first paycheck issued after the effective date.

All benefited employees who have elected into a payroll deduction to pay for parking are automatically enrolled in the pre-tax parking program. Participation in the program results in less taxable income to employees which results in an increase in take-home pay.

Employees wishing to do so may opt out of the tax-sheltered parking program by sending a written notice to Parking Services at [tps@uwyo.edu](mailto:tps@uwyo.edu).

Any questions concerning the Qualified Transportation Plan should be directed to the Tax Office at [tax@uwyo.edu](mailto:tax@uwyo.edu).

Additional Resources:

[Qualified Transportation Plan Departmental Policy and Procedure](#)  
[FAQ Document for the Plan](#)