



***Scholarship and Financial Aid Strategy 2023-24***

***05-12-2022 @ 3:08 p.m.***

Trustee Kermit Brown moved the Board authorize administration to adopt and approve the recommendations for the 2023-24 year Financial Aid Strategy. Trustee Carol Linton seconded the motion. The motion carried. Trustees Elizabeth Greenwood and Laura Schmid-Pizzato were not present for the vote.

***Recommendation #1: Modify Transfer Opportunities***

The recommended modifications would include eliminating the Associate Degree requirement and establishing a GPA based criteria, outlined on [page 7 of the May 2022 UW Board of Trustees Report](#) for both resident and non-resident transfer students. It would be available to transfer students seeking their first bachelor's degree with a minimum of 12 completed transfer credits (post high school). Requirements to maintain eligibility are outlined as follows:

- This scholarship is renewable for up to 6 semesters (3 academic years) or completion of first bachelor's degree, whichever comes first.
- Students must maintain full-time enrollment (12 semester hours) during the fall and spring semesters each year (minimum total of 24 semester hours) but is not available to use during the summer semester.
- Students must maintain a 3.0 cumulative UW GPA (evaluated at the end of each spring semester).

***Recommendation #2: Establish a College Dean Award Option for Enhanced Recruiting and Retention for AY 2023-24***

- For Academic Year 2022-23, College deans will be allowed to award up to \$10,000 from one of their foundation accounts (scholarship or discretionary) to help retain high achieving students.
- For Academic Year 2023-24, College deans will be allowed to award up to \$10,000 from one of their foundation accounts (scholarship or discretionary) to help recruit and retain high achieving students.
- The funds will be permitted to exceed a student institutional (Cowboy, Brown and Goad, or Transfer) commitment.
- The intent of this \$10,000 will be to recruit and/or retain students as determined by the college dean.
- The selection of students will remain at the discretion of the college dean.
- Scholarships and Financial Aid will continue to work with Enrollment Management and college deans to review the effectiveness of this approach with the goal of determining a long-term solution.